



## **SCHOOL DISTRICT OF PALM BEACH COUNTY**

**Board Meeting Date: June 29, 2005**

***Category: New Business***

***DIVISION: Budget***

***Item Type: Action***

### **BUDGET AMENDMENTS – APRIL 2005**

These amendments reflect all budget adjustments for the month of April 2005.

1. General Fund
2. Capital Projects Funds
3. Special Revenue Funds – Other Federal Programs

**I recommend the School Board approve the following budget amendments for FY 2005.**

**LEGAL REVIEW: No**

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<b>FINANCIAL IMPACT</b>
The financial impact to the General Fund is an increase of \$250,503. The financial impact to the Capital Projects Funds is an increase of \$5,500. The financial impact to the Special Revenue Funds - Other Federal Programs is an increase of \$3,106,604. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.

**FULL REVIEW: No**

**Board Meeting Date: June 29, 2005**

***SCHOOL DISTRICT OF PALM BEACH COUNTY***

***EXECUTIVE SUMMARY***

***DIVISION OF FINANCIAL MANAGEMENT***

**BUDGET AMENDMENTS – APRIL 2005**

**1. General Fund (pages 1- 2)**

The General Fund budget increased by \$250,503. This is the result of an increase in Miscellaneous Local Revenues. School and Department appropriations have been amended to direct resources where needed.

**2. Capital Projects Funds (pages 3-4)**

Capital Projects funds revenue increased by \$5,500. The majority of this increase reflects revenue from various inter-local agreements. Appropriations have been amended as needed to carry out the Five Year Capital Plan.

**3. Special Revenue Funds - Other Federal Programs (pages 5-6)**

Special Revenue Funds - Other Federal Programs increased by \$3,106,604. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Through State:

Title I School Improvement - Grant Renewal for FY05	\$1,812,500
Carl D Perkins Secondary Ed - Increase to FY05 Grant Allocation	\$117,903
Title I - Increase to FY05 Grant Allocation	\$100,490

Local:

PPC Pre-K Summer Enrichment Program - Grant Renewal for FY05	\$939,600
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**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**General Fund**

**Comparison of Revenue by State Function**

	<u>Account Number</u>	<u>Revised Revenue (3/31/2005)</u>	<u>Amendments</u>	<u>Revised Revenue (4/30/2005)</u>
<b>Federal Sources</b>				
Federal Impact	3121	\$16,000	\$0	\$16,000
Reserve Officers Training Corps (ROTC)	3191	530,000	0	530,000
Medicaid	3202	3,400,000	0	3,400,000
<b>Total Federal Revenue</b>		<u>\$3,946,000</u>	<u>\$0</u>	<u>\$3,946,000</u>
<b>State Sources</b>				
Florida Education Finance Program	3310	\$142,899,784	\$0	\$142,899,784
ESE Block Grant	3310	66,251,596	0	66,251,596
Supplemental Academic Instruction	3310	33,592,078	0	33,592,078
Safe Schools	3310	5,722,099	0	5,722,099
Workforce Development	3315	15,055,957	0	15,055,957
Adults with Disabilities	3318	1,507,046	0	1,507,046
CO&DS Withheld for Administrative Expense	3323	105,564	0	105,564
Florida Teacher Lead Program	3334	1,094,004	0	1,094,004
Instructional Materials	3336	15,772,729	0	15,772,729
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	10,241,467	0	10,241,467
Transportation	3354	30,017,823	0	30,017,823
Class Size Reduction/Operating Funds	3355	67,962,364	0	67,962,364
School Recognition Funds	3361	8,820,466	0	8,820,466
Excellent Teaching Program	3363	1,816,785	0	1,816,785
Public School Technology	3375	3,294,015	0	3,294,015
Teacher Training	3376	2,388,378	0	2,388,378
Charter School Capital Outlay Funding	3397	2,231,051	0	2,231,051
Other Miscellaneous State Revenue	3399	3,953,169	0	3,953,169
<b>Total State Revenue</b>		<u>\$413,066,375</u>	<u>\$0</u>	<u>\$413,066,375</u>
<b>Local Sources</b>				
District School Tax	3411	\$653,121,550	\$0	\$653,121,550
Rent	3425	300,000	0	300,000
Interest, Including Profit On Investments	3430	6,145,496	0	6,145,496
Other Student Fees	3469	1,460,000	0	1,460,000
School Age Child Care Fees	3473	16,000,000	0	16,000,000
Miscellaneous Local Sources	3490	16,106,352	250,503	16,356,855
Federal Indirect Costs	3494	2,800,000	0	2,800,000
Receipts of Food Service-Indirect Costs	3499	1,200,000	0	1,200,000
<b>Total Local Revenue</b>		<u>\$697,133,398</u>	<u>\$250,503</u>	<u>\$697,383,901</u>
<b>Other Financing Sources</b>				
Transfers In:				
From Capital Projects Funds	3630	\$37,000,000	\$0	\$37,000,000
<b>Total Other Financing Sources</b>		<u>\$37,000,000</u>	<u>\$0</u>	<u>\$37,000,000</u>
<b>FUND BALANCE, JULY 1, 2004</b>	2800	<u>\$89,124,462</u>	<u>\$0</u>	<u>\$89,124,462</u>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<u><u>\$1,240,270,235</u></u>	<u><u>\$250,503</u></u>	<u><u>\$1,240,520,738</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**General Fund**

**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (3/31/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (4/30/2005)</u>
<b>APPROPRIATIONS</b>				
<b>Instruction</b>	5000	\$778,015,418	(\$261,214)	\$777,754,204
Pupil Personnel Services	6100	37,083,947	3,834	37,087,781
Instructional Media Services	6200	17,243,648	90,962	17,334,610
Instruction & Curriculum Development Serv.	6300	32,739,034	22,340	32,761,374
Instructional Staff Training Services	6400	15,142,368	60,120	15,202,488
Board	7100	4,858,749	0	4,858,749
General Administration	7200	6,987,346	376,483	7,363,829
School Administration	7300	84,901,056	(508,584)	84,392,472
Facilities Acquisition & Construction	7400	484,222	2,000	486,222
Fiscal Services	7500	4,293,386	129,491	4,422,877
Central Services	7700	20,189,375	67,891	20,257,266
Pupil Transportation Services	7800	37,638,791	14,548	37,653,339
Operation of Plant	7900	108,880,322	(623,549)	108,256,773
Maintenance of Plant	8100	49,427,060	841,428	50,268,488
Community Services	9100	23,340,018	34,753	23,374,771
Debt Service	9200	545,496	0	545,496
<b>TOTAL APPROPRIATIONS</b>		<u>\$1,221,770,235</u>	<u>\$250,503</u>	<u>\$1,222,020,738</u>
<b>BOARD CONTINGENCY RESERVE</b>	2700	<u>\$18,500,000</u>	<u>\$0</u>	<u>\$18,500,000</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u><u>\$1,240,270,235</u></u>	<u><u>\$250,503</u></u>	<u><u>\$1,240,520,738</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**Capital Projects Funds**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (3/31/2005)</b>	<b>Amendments</b>	<b>Revised Revenue (4/30/2005)</b>
<b>ESTIMATED REVENUES</b>				
CO & DS Distributed to Districts	3321	\$1,190,836	\$0	\$1,190,836
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	9,470,636	0	9,470,636
Class Size Reduction/Capital Funds	3396	9,182,986	0	9,182,986
District Local Capital Improvement Tax	3413	212,005,337	0	212,005,337
Local Sales Tax	3418	54,000,000	0	54,000,000
Interest, Including Profit on Investments	3430	4,785,352	0	4,785,352
Miscellaneous Local Sources	3490	2,313,244	5,500	2,318,744
Impact Fees	3496	16,000,000	0	16,000,000
<b>Total Estimated Revenues</b>		<b>\$308,948,391</b>	<b>\$5,500</b>	<b>\$308,953,891</b>
<b>OTHER FINANCING SOURCES</b>				
Sale of Bonds	3710	\$250,000,000	\$0	\$250,000,000
Sale of Fixed Assets	3730	0	0	0
Proceeds of Certificates of Participation	3750	27,062,031	0	27,062,031
<b>Total Other Financing Sources</b>		<b>\$277,062,031</b>	<b>\$0</b>	<b>\$277,062,031</b>
<b>FUND BALANCES, JULY 1, 2004</b>	2800	<b>\$547,000,634</b>	<b>\$0</b>	<b>\$547,000,634</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>\$1,133,011,056</b>	<b>\$5,500</b>	<b>\$1,133,016,556</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Capital Projects Funds**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (3/31/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (4/30/2005)</u>
<b>APPROPRIATIONS</b>				
<b>Expenditures: (Function 7400)</b>				
Library Books (New Libraries)	610	\$1,243,970	(\$6,122)	\$1,237,848
Audio Visual Materials	620	322,783	(4,850)	317,932
Buildings and Fixed Equipment	630	707,412,580	(621,877)	706,790,703
Furniture, Fixtures, and Equipment	640	87,941,087	34,231	87,975,318
Motor Vehicles (Including Buses)	650	9,834,573	0	9,834,573
Land	660	32,081,621	3,000	32,084,621
Improvements Other Than Buildings	670	15,101,789	450,600	15,552,390
Remodeling and Renovations	680	117,913,875	704,453	118,618,327
Computer Software	690	25,854,611	(553,934)	25,300,677
Redemption of Principal	710	938,906	0	938,906
Interest	720	836,348	0	836,348
Dues and Fees	730	351,511	0	351,511
<b>TOTAL APPROPRIATIONS</b>		<u>\$999,833,654</u>	<u>\$5,500</u>	<u>\$999,839,154</u>
<b>OTHER FINANCING USES</b>				
<b>Transfers Out: (Function 9700)</b>				
To General Fund	910	\$37,000,000	\$0	\$37,000,000
To Debt Service Funds	920	96,177,402	0	96,177,402
<b>TOTAL OTHER FINANCING USES</b>		<u>\$133,177,402</u>	<u>\$0</u>	<u>\$133,177,402</u>
<b>FUND BALANCES, JUNE 30, 2005</b>	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		<u><u>\$1,133,011,056</u></u>	<u><u>\$5,500</u></u>	<u><u>\$1,133,016,556</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (3/31/2005)</b>	<b>Amendments</b>	<b>Revised Revenue (4/30/2005)</b>
<b>FEDERAL DIRECT</b>				
Miscellaneous Federal Direct	3199	\$13,680,929	\$0	\$13,680,929
<b>Total Federal Direct</b>		<b>\$13,680,929</b>	<b>\$0</b>	<b>\$13,680,929</b>
<b>FEDERAL THROUGH STATE</b>				
Vocational Education Acts	3201	\$1,784,940	\$128,300	\$1,913,240
Workforce Investment Act	3220	104,147	0	104,147
Eisenhower Math and Science	3226	27,700	0	27,700
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	45,693,927	0	45,693,927
Elem. And Secondary Educ. Act, Title I	3240	39,046,955	1,912,991	40,959,946
Adult General Education	3251	1,206,010	0	1,206,010
Elem. and Secondary Educ. Act, Title VI	3270	1,419,851	0	1,419,851
Miscellaneous Federal Through State	3299	27,316,411	0	27,316,411
<b>Total Federal Through State</b>		<b>\$116,599,943</b>	<b>\$2,041,291</b>	<b>\$118,641,233</b>
<b>STATE</b>				
Other Miscellaneous State Revenue	3399	\$6,332,304	\$0	\$6,332,304
<b>Total State</b>		<b>\$6,332,304</b>	<b>\$0</b>	<b>\$6,332,304</b>
<b>LOCAL</b>				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	5,921,352	275,713	6,197,065
Other Miscellaneous Local Sources	3495	2,661,021	789,600	3,450,621
<b>Total Local</b>		<b>\$8,582,373</b>	<b>\$1,065,313</b>	<b>\$9,647,686</b>
<b>TOTAL ESTIMATED REVENUES</b>		<b>\$145,195,548</b>	<b>\$3,106,604</b>	<b>\$148,302,152</b>
<b>FUND BALANCE, JULY 1, 2004</b>	2800	<b>\$2,317,752</b>	<b>\$0</b>	<b>\$2,317,752</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>\$147,513,301</b>	<b>\$3,106,604</b>	<b>\$150,619,904</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (3/31/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (4/30/2005)</u>
<b>APPROPRIATIONS</b>				
Instruction	5000	\$64,652,307	\$2,009,510	\$66,661,817
Pupil Personnel Services	6100	13,997,574	19,496	14,017,069
Instructional Media Services	6200	92,320	(3,990)	88,330
Instructional and Curriculum Development	6300	22,756,778	71,727	22,828,505
Instructional Staff Training	6400	22,349,222	148,157	22,497,379
Board	7100	0	0	0
General Administration	7200	3,513,860	(92,596)	3,421,264
School Administration	7300	1,203,045	40,197	1,243,242
Facilities Acquisition & Construction	7400	471,820	5,076	476,896
Fiscal Affairs	7500	241,210	(38,888)	202,323
Food Services	7600	3,200	0	3,200
Central Services	7700	2,754,616	684	2,755,300
Pupil Transportation Services	7800	3,321,698	4,299	3,325,997
Operation of Plant	7900	5,332,721	4,081	5,336,802
Maintenance of Plant	8100	88,503	(750)	87,753
Community Services	9100	6,734,426	939,600	7,674,026
<b>TOTAL APPROPRIATIONS</b>		<u>\$147,513,301</u>	<u>\$3,106,604</u>	<u>\$150,619,904</u>
<b>OTHER FINANCING USES</b>				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
<b>TOTAL OTHER FINANCING USES</b>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>FUND BALANCE, JUNE 30, 2005</b>	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u><u>\$147,513,301</u></u>	<u><u>\$3,106,604</u></u>	<u><u>\$150,619,904</u></u>